



M. C. Asawa & Co.

Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To
The Members of Kesar Naturals Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Kesar Naturals Private Limited** ("the Company") which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

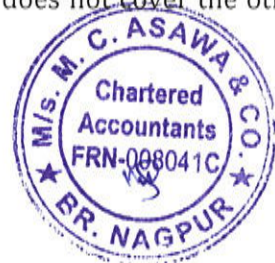
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profits for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the director's report of even date and annexure thereof, but does not include the financial statements and our auditor's report thereon, which we obtained prior to the date of this Auditor's Report and the remaining sections of Annual Report which are expected to be made available to us after that date. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

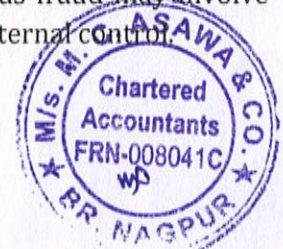
Those Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

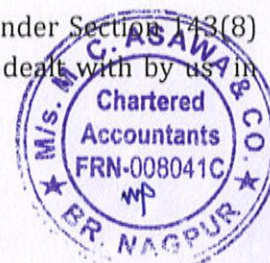
Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

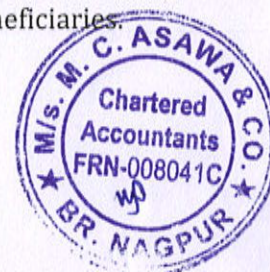
1. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.
 - c. The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.



- d. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account and with the returns received from the branches not visited by us.
- e. In our opinion, the aforesaid financial statements comply with the Accounting Standards referred to in section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f. In our opinion and to the best of our information there were no events or financial transactions or matters which have any adverse effect on the functioning of the company, hence no comments or observation are made in our report in this respect.
- g. On the basis of written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of section 164(2) of the Act;
- h. In our opinion and to the best of our information and according to the explanations given to us, there were no events which called for any qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith. Hence, the comments under this clause are not called for.
- i. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

- j. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no pending litigations which would impact the financial position of the Company as at March 31, 2025.
 - ii. The Company does not have any long-term contracts including derivative contracts for which any material foreseeable losses were required to be provided under any law or Indian Accounting Standards.
 - iii. There were no amounts required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

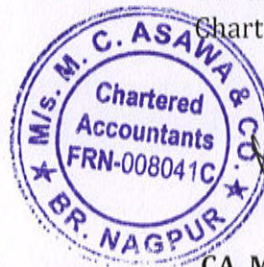


(b) The management has represented, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures applied and to the best of our information and according to the explanations given to us which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations as provided under (a) and (b) above, contain any material misstatement.

For **M C Asawa & Co.**

Chartered Accountants (FRN 008041C)



CA. MUKUND SARDA

Proprietor

(M. No. 163405)

Place: Nagpur

Date: 28th April, 2025

UDIN: 25163405BMKVVI8474

KESAR NATURALS PRIVATE LIMITED
CIN: U51909MH2020PTC347803
Balance Sheet as at March 31, 2025

Particulars	Note No.	As at March 31, 2025	As at March 31, 2024
		Rupees in Lacs	Rupees in Lacs
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	2	1.00	1.00
(b) Reserves and surplus	3	-35.92	-30.19
		-34.92	-29.19
Current Liabilities			
(a) Short Term Borrowing	4	6.00	6.00
(b) Trade payables			
(i) Total outstanding dues to Micro Enterprises and Small Enterprises		-	-
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	5	37.42	31.64
(c) Short-term provisions	6	0.35	0.20
		43.77	37.84
TOTAL		8.85	8.65
ASSETS			
Non-current assets			
(a) Other Non-Current Assets		-	-
		-	-
Current assets			
(a) Cash and cash equivalents	7	1.41	0.96
(b) Trade Receivable	8	0.00	0.78
(c) Inventories	9	-	-
(d) Other Current Assets	10	7.44	6.92
		8.85	8.65
TOTAL		8.85	8.65
See accompanying notes forming part of the financial	1		

In terms of our report attached

For M.C.Asawa & Co.

Chartered Accountants

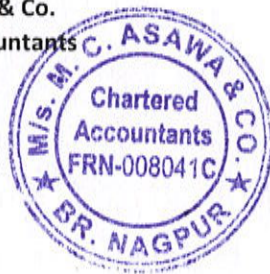
FRN: 008041C

Mukund Sarda
Proprietor

MRN: 163405

Place : Nagpur

Date : 28/04/2025



For and on behalf of Board of Directors

For KESAR NATURALS PRIVATE LIMITED

PANKHURI GUPTA

Director

DIN: 05224894

Place : Nagpur

Date : 28/04/2025



SHWETA GUPTA

Director

DIN: 08917219

Place : Nagpur

Date : 28/04/2025

KESAR NATURALS PRIVATE LIMITED**CIN: U51909MH2020PTC347803****Statement of Profit and Loss for the year ended March 31, 2025**

Particulars	Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
		Rupees in Lacs	Rupees in Lacs
Revenue:			
(a) Revenue from operations	11	0.19	6.24
(b) Other Income	12	0.00	1.52
Total Revenue (A)		0.19	7.75
Expenses:			
(a) Purchase Stock in Trade	13	1.79	1.90
(b) Change in Inventory of Stock in Trade	14	-	4.14
(b) Employee Benefit Expenses	15	-	0.28
(c) Other Expenses	16	4.12	24.15
Total Expenses (B)		5.91	30.47
Profit before tax (A-B)		-5.72	-22.72
Tax expense (C):			
(a) Current tax		-	-
		-	-
Profit for the year (B-C)		-5.72	-22.72
Earnings per Equity Share of Rs. 10/- each	20		
Basic and Diluted		-57.23	-227.16
See accompanying notes forming part of the financial statements	1		

In terms of our report attached

For M.C.Asawa & Co.

Chartered Accountants

FRN: 008041C

Mukund Sarda
Proprietor
MRN: 163405



Place : Nagpur
Date : 28/04/2025

For and on behalf of Board of Directors

For KESAR NATURALS PRIVATE LIMITED

PANKHURI GUPTA
Director
DIN: 05224894

Place : Nagpur
Date : 28/04/2025

SHWETA GUPTA
Director
DIN: 08917219

Place : Nagpur
Date : 28/04/2025

KESAR NATURALS PRIVATE LIMITED
Notes forming part of the financial statements

Note 1: Corporate Information and Significant accounting policies

S No	Particulars
a.	Corporate information Kesar Naturals Private Limited commenced operations in October 2020. The Company is involved in trading of fragrance related goods across India. The CIN of the Company is U51909MH2020PTC347803. The registered address of the company is 2nd Floor Saraf Chambers, Mount Road, Sadar, Sadar Bazar, Nagpur- 440001.
b.	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) under historical cost convention on accrual basis. The Company has prepared these financials statements to comply in all material respect with the applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rule, 2014.
c.	Use of estimates The preparation of financial statements, in conformity with the generally accepted accounting principles, requires estimates and assumptions to be made that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known / materialize.
d.	Inflations Assets and Liabilities are recorded at historical cost to the company. These costs are not adjusted to reflect the changing value of purchasing power of money
e.	Revenue recognition Revenue is recorded net of trade discounts, rebates and includes excise duty. Revenue from sales of products is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer. Income from services is recognised as they are rendered based on agreements/arrangements with the concerned parties Dividend income is recognised when the right to receive is established. Interest Income is recognised on time proportion basis taking into account the amount outstanding and rate applicable.



KESAR NATURALS PRIVATE LIMITED
Notes forming part of the financial statements

Note 1: Corporate Information and Significant accounting policies

f. Property Plant and Equipments	There are no Property, Plant and Equipments in the name of the Company, and hence no depreciation is chargeable on the same.
g. Inventory	Items are inventory are measured at lower of cost or net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase and other cost incurred in bringing them to their respective present location and condition. Cost of determined on FIRST IN FIRST OUT BASIS.
h. Earning Per Share	Basic earnings per share are calculated by dividing the net profits for the year attributable to equity shareholders by the average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earning per share is the net profit for the period after deducting income tax. For the purpose of calculating the diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.
i. Taxes on income	Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to/ recovered from the tax authorities, using the applicable tax rates. Deferred income tax reflect the current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years / period. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation and losses, are recognized if there is virtual certainty that sufficient future taxable income will be available to realize the same.
j. Employees Benefits/Retirement Benefits	Short Term employee benefits are charged off in the year in which the related services are rendered. Contribution to Provident Fund is charged to Profit and Loss Account as incurred.
k. Leases	Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis over the lease term.



KESAR NATURALS PRIVATE LIMITED
Notes forming part of the financial statements

Note 1: Corporate Information and Significant accounting policies

l. Foreign Currency Transactions	Transactions in foreign currency are recorded at exchange rate prevailing at the date of transaction. Assets and Liabilities denominated in foreign currency are translated into rupees at the exchange rate prevailing on the date of Balance Sheet. Gain or Loss in the exchange rate is accounted on payment or realisation basis and resultant exchange difference are recognised in the Statement of Profit and Loss Account.
m. Borrowing Costs	Borrowing Costs attributable to the acquisition/construction of qualifying assets are capitalised and form part of cost of the qualifying assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. All other borrowing cost are charged to revenue as an expense.
n. Trade Receivables and Loans & Advances	Trade Receivables and Loans and Advances are stated after making adequate provisions for doubtful advances.
o. Investments	There are no investments in the Company as on March 31, 2025
p. Cash & Cash Equivalents	It comprises Cash at Bank and Cash in Hand.
q. Provisions and contingencies	Provision is recognised in the accounts when there is a present obligation as a result of past event/s and it is probable that an outflow of resources will be required to settle the obligation. Contingent liabilities, if any, are disclosed in the notes to the financial statements. Provision are not discounted to present value and are determined based on best estimate required to settle the obligation at Balance Sheet date. These are reviewed based on best estimate required to settle the obligation at Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent assets and liabilities are not recognised.
r. Other Accounting Policies	These are consistent with generally accepted accounting practises.
s. Capital Work in Progress	There are no capital work in progress incurred during the year.



KESAR NATURALS PRIVATE LIMITED
Notes forming part of the financial statements

Note 2: Share capital

Particulars	As at March 31, 2025	As at March 31, 2024
	Rupees in Lacs	Rupees in Lacs
Authorised:		
100000 Equity Shares of Rs.10/- each.	10.00	10.00
	10.00	10.00
Issued, Subscribed and Paid-up:		
10000 Equity Shares of Rs. 10/- each fully paid-up.	1.00	1.00
Total	1.00	1.00

Notes:

(i) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at March 31, 2025	As at March 31, 2024
Equity shares		
Number of Share at the beginning of the year	10,000	10,000
Add: Issued during the year - Bonus	-	-
Add: Issued during the year - ESOP	-	-
Number of Share at the end of the year	10,000	10,000

(ii) The company has only one class of Equity Shares having a par value of 10 per share. Each Shareholder is eligible for one vote per share held. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distributing of all preferential amounts, in proportion to their shareholding.

(ii) Details of Equity shares held by each shareholder holding more than 5% of aggregate Equity shares in the company:

Name of Equity Shareholder	As at March 31, 2025		As at March 31, 2024	
	Number of shares held	% holding	Number of shares held	% holding
Kesar India Ltd	10,000	100%		
SANGEETA GOPAL GUPTA	-	0%	9,000	90%
PANKHURI YASH GUPTA	-	0%	500	5%
SHWETA SACHIN GUPTA	-	0%	500	5%
	10,000	0%	10,000	100%

(iii) Details of Change in % holding of the Promoters

As at March 31, 2025

Promoter Name	No. of shares	% of holding of that class of shares	% of change during the year
Kesar India Ltd	10,000	100.00%	
SANGEETA GOPAL GUPTA	-	0.00%	-
PANKHURI YASH GUPTA	-	0.00%	-
SHWETA SACHIN GUPTA	-	0.00%	-
Total	10,000	0.00%	

As at March 31, 2024

Promoter Name	No. of shares	% of holding of that class of shares	% of change during the year
SANGEETA GOPAL GUPTA	9,000	90.00%	-
PANKHURI YASH GUPTA	500	5.00%	-
SHWETA SACHIN GUPTA	500	5.00%	-
Total	10,000	100.00%	



KESAR NATURALS PRIVATE LIMITED
Notes forming part of the financial statements

Note 3 : Reserves and Surplus

Particulars	As at March 31, 2025	As at March 31, 2024
	Rupees in Lacs	Rupees in Lacs
a) Balance of Profit and Loss Account	-30.19	-7.48
Add: Prior Period Adjustments		
Add: Transfer from Profit and Loss Account	-5.72	-22.72
Total	-35.92	-30.19

Note 4 : Short Term Borrowing

Particulars	As at March 31, 2025	As at March 31, 2024
	Rupees in Lacs	Rupees in Lacs
a) Unsecured Loan from Director & Others	6.00	6.00
Total	6.00	6.00

Note 5: Trade Payables

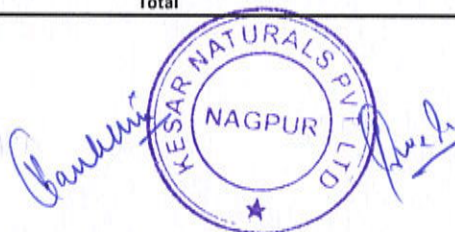
Particulars	As at March 31, 2025	As at March 31, 2024
	Rupees in Lacs	Rupees in Lacs
(i) Total outstanding dues to Micro Enterprises and Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	37.42	31.64
Total	37.42	31.64

Trade Payable Aging Schedule (from the due date of payment):

Age of Payables	As at March 31, 2025	As at March 31, 2024
	Rupees in Lacs	Rupees in Lacs
(i) Total outstanding dues to Micro Enterprises and Small Enterprises	-	-
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		
- Not due		
- Less than 6 months	31.56	2.51
- 6 months - 1 year	-	29.13
- 1 year - 2 years	5.86	
- 2 years - 3 years		
- More than 3 years	-	-
Total	37.42	31.64

Note 6: Short Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
	Rupees in Lacs	Rupees in Lacs
a) Others		
- Auditor Remuneration Payable	0.30	0.20
- TDS Payable	0.05	
Total	0.35	0.20



KESAR NATURALS PRIVATE LIMITED
Notes forming part of the financial statements

Note 7: Cash and Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
	Rupees in Lacs	Rupees in Lacs
i) Cash on hand	0.39	0.39
ii) Balance With Banks		
- Kotak Bank	0.13	0.57
- HDFC Bank	0.89	-
Total	1.41	0.96

Note 8: Trade Receivables

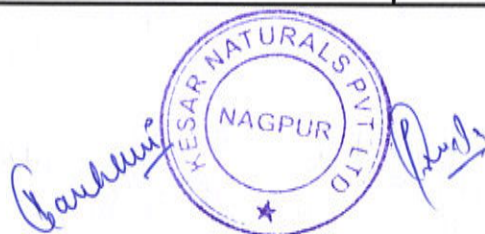
Particulars	As at March 31, 2025	As at March 31, 2024
	Rupees in Lacs	Rupees in Lacs
(i) More Than 1 year Unsecured, considered Good	-	-
(ii) Less than 1 Year Unsecured, considered Good	0.00	0.78
Total	0.00	0.78

Note 9: Inventory

Particulars	As at March 31, 2025	As at March 31, 2024
	Rupees in Lacs	Rupees in Lacs
Finished Goods	-	-
Total	-	-

Note 10: Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
	Rupees in Lacs	Rupees in Lacs
i) Advance to Creditor	0.53	0.53
ii) GST Receivable	2.70	2.27
iii) Advances for Expenses	4.11	4.11
iv) TDS Receivable	0.00	0.01
iv) NSDL Security Deposit	0.10	-
Total	7.44	6.92



KESAR NATURALS PRIVATE LIMITED
Notes forming part of the financial statements

Note 11: Revenue from Operations

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	Rupees in Lacs	Rupees in Lacs
Sales of Goods	0.19	6.24
Total	0.19	6.24

Note 12: Other Income

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	Rupees in Lacs	Rupees in Lacs
Misc Income	-	-
Account W/off	-	1.51
Intt on IT Refund	0.00	0.00
R/off	-	-
Total	0.00	1.52

Note 13: Purchase Stock In Trade

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	Rupees in Lacs	Rupees in Lacs
Purchase Stock in Trade	1.79	1.90
Total	1.79	1.90

Note 14: Change in Inventory

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	Rupees in Lacs	Rupees in Lacs
Opening Stock	-	4.14
Closing Stock	-	-
Total	-	4.14

Note 15: Employee Benefit Expense

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	Rupees in Lacs	Rupees in Lacs
Salary & Wages	-	0.28
Total	-	0.28

Note 16: Other Expense

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	Rupees in Lacs	Rupees in Lacs
Auditor's Remuneration	0.10	0.10
Bank Charges	0.17	0.01
Marketing & Promotion Expenses	-	0.85
Box Packaging Expenses	0.40	4.62
Postage & Courier Expenses	-	0.73
Graphic & Website Design Expenses	-	0.05
Office Expenses	0.62	0.89
Professional & Consultancy Charges	0.93	0.05
Transportation & Shipping Charges	-	2.50
Other Expenses	1.70	0.11
Advertisement Exp	-	10.51
ROC Charges	0.21	2.40
Product Development Cost	-	0.64
T Shirt Expenses	-	0.68
Total	4.12	24.15



KESAR NATURALS PRIVATE LIMITED
Notes forming part of the financial statements

Note 17: Payment made to Auditors

Particulars	As at March 31, 2025	As at March 31, 2024
(i) As auditors - Statutory Audit		
- Statutory Audit	0.10	0.10
- Tax Audit	-	-
(ii) For Taxation Matters	-	-
(iii) Reimbursement of Expenses	-	-
Total	0.10	0.10

Note 18: Segment Reporting

The Company is primarily engaged in the business of trading of goods which, in the context of Accounting Standard 17 on 'Segment Reporting', constitutes a single reportable segment.

Note 19: Expenditure in Foreign Currency

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Purchase of Raw Materials and Traded Goods (CIF Value of Imports)	1.14	-
(iv) Travelling, Telephone and General Expenses	-	-
Total	1.14	-

Note 20: Earning Per Share

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Profit attributable to Equity shareholders (Rupees)	-5.72	(22.72)
(ii) Weighted average number of Equity shares for Basic/Diluted EPS	10,000	10,000.00
(iii) Nominal Value of Equity Shares	100.00	100.00
(iv) Basic and Diluted EPS	-57.23	(227.16)

Note 21: Related Parties :

(a) Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Yash Gopal Gupta Sachin Gopal Gupta
Relatives of Key Management Personnel (KMP)	Pankhuri Yash Gupta Sachin Gopal Gupta Kesar India Limited

(b) Details of Transaction with Related Parties

Particulars	Key Management Personnel	
(i) Year-end Balances;	As at March 31, 2025	As at March 31, 2024
Loans and Advances Pankhuri Yash Gupta	6.00	6.00
	6.00	6.00
Sundry Creditors Kesar India Limited	28.31	-
	28.31	-





KESAR NATURALS PRIVATE LIMITED
Notes forming part of the financial statements

Note 22: Financial Ratios with reasoning

Ratio	Numerator	Denominator	Current Year	Previous Year	% of Change	Reason for Change
Current Ratio	Current Assets	Current Liabilities	0.20	0.23	-11.55%	In Current Financial, Purchase has increased by 72%, thereby increasing the capital turnover ratio.
Return on Equity Ratio	Earnings available for Equity Shareholders	Average Shareholder's Equity	0.16	0.78	-78.94%	There is improvement in gross margins of the business and hence the same has changed.
Net Capital Turnover Ratio	Net Sales	Average Working Capital	-0.01	0.51	-101.15%	In Current Financial, Purchase has increased by 72%, thereby increasing the capital turnover ratio.
Net Profit Ratio	Net Profit after Tax	Net Sales	0.00%	-364.25%	-100.00%	There is no net sales in current financial year



KESAR NATURALS PRIVATE LIMITED
Notes forming part of the financial statements

Note 23:

Details of Loans given, Investment made and Guarantee given covered under section 186(4) of the Companies Act, 2013:

- (i) The Company has not given any loans or guarantees
- (ii) The Company has not made any investments other than those shown in financial statements.

Note 24: In the opinion of management and to the best of my knowledge and belief, the value of the realisation of current assets, loans and advances, in the ordinary course of business would not be less than the amount at which they are stated in the Balance sheet.

Note 25: Other notes

(a) Code of Social Security, 2020

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.

(b) The Company does not own benami properties. Further, there are no proceedings which have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(c) During the year ended March 31, 2025 and year ended March 31, 2024, the Company has not traded or invested in Crypto currency or Virtual Currency.

(d) There were no Scheme of Arrangements entered by the Company during the current and previous, which required approval from the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(e) The Company has not advanced any loan or invested any funds (either from borrowed funds or share premium of any other sources or kind of funds) to or in any other person(s) or entity(ies), including foreign entities (intermediaries), with understanding, whether recorded in writing or otherwise, that the intermediary shall, directly or indirectly lend or invest in other person or entities identified in any other manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or like on behalf of the Ultimate Beneficiaries.

(f) The Company has not received from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other person entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provided any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(g) The Company has no direct wholly owned subsidiaries and accordingly, the Company is compliant with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017).

Note 26: Previous year figures have been rearranged and regrouped wherever necessary.

Signature to notes 1 to 26

For KESAR NATURALS PRIVATE LIMITED



[Signature]

PANKHURI GUPTA
Director
DIN: 05224894

[Signature]

SHWETA GUPTA
Director
DIN: 08917219

Place : Nagpur

Date : 28/04/2025

Place : Nagpur

Date : 28/04/2025